



TAX COMMITTEE

The AmCham China Tax Committee includes members from our major industry sub-segments: 1) hardware and 2) software, SaaS, and PaaS, as well as a group of 1) advisors at consultancies /law firms, and 2) in-house legal and tax professionals. The Committee's 2024 strategic plan is organized around three types of activities: *Advocacy, Business, and Community* (ABCs).

Committee Priorities:

Advocacy-High

Business-High (information sharing)

Community-Low (networking)

Mission

To call for a more friendly tax policy environment in ways that benefit both foreign companies operating in China and expats living in China.

To share and discuss best compliance practices.

To strengthen closer communication and cooperation between the US and Chinese regulators and citizens that might be affected.

Main Activities

White Paper Delivery Meeting with regulators at central level – STA 国家税务总局; MOF 财政部

Call-for-Comments helps members deliver their messages, suggestions, and feedback to the central government for new policies and regulations

Debriefing Events (closed-door) - invite industry experts and officials from both US and Chinese governments to explain new policies and discuss topical issues with members

Past Activities

2022 US Year-End Tax Seminar

Tax Policy Update and Tax Technology Sharing (CN)

Impact of the New Annual Tax Reconciliation Regulations

Leadership



Co-Chair:
Jessia Sun,
EY

Member Profile

Committee Subscribes

200+

2024 Committee Strategic Focus

Advocacy (A) High Priority	Business (B) High Priority	Community (C) Low Priority
<p>Monitor Regulatory Developments: Closely monitor China's tax related regulatory developments and remain vocal in expressing foreign companies' demands.</p> <p>Individual Tax Subsidy and Company Tax Reduction: Continue calls for a friendly and consistent regulatory environment which is crucial for foreign companies operating in China and foreign expats.</p>	<p>Compliance: Discuss and share best practices on how to comply with China's new tax policy changes.</p>	<p>2024 planning meeting at the beginning of the year.</p> <p>One membership mixer in the middle of the year of 2024.</p>

2024 Working Plan (Subject to Change)

Q1	Q2	Q3	Q4
<ul style="list-style-type: none">Yearly Planning Meeting	<ul style="list-style-type: none">White Paper delivering meeting with STA	<ul style="list-style-type: none">ESG or Cross-border Tax Issues	<ul style="list-style-type: none">Joint event with the other committee

Active Committee Members

PwC	E&Y	Mazars
Deloitte	Baker & McKenzie	